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Spot Bitcoin ETFs see fourth day of outflows. Source: SoSoValue

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Recently, I got the chance to watch a preview of James Craig's upcoming documentary "Code is Law." The film, which debuts on Oct. 21 on Apple TV+, Amazon Prime Video, and YouTube Movies, tells two distinct but related stories of crypto hacks: the people involved and the ethos of the perpetrators.

When you've been around markets long enough, you start to see patterns. The tools we trade on and the rails we build on are never static. In crypto, one of the

biggest shifts happening right now is at the base layer.

Grayscale's staking-enabled ETPs have had a significant impact on Wall Street and the broader crypto ecosystem. It connects blockchain-based yield with regulated financial products, turning crypto ETPs from simple price trackers into income-generating assets. The initiative marks a key advance in institutional adoption. Regulated staking on Ethereum and Solana could draw substantial new capital to these networks while acting as a model for products linked to other PoS blockchains or tokenized assets.

Coinbase says the high compliance costs pose "formidable barriers to entry for smaller financial service providers, including fintech startups," and are often passed on to customers through higher banking fees and denial of financial services, particularly affecting low-income customers.

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