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Prosecutors said Armbrust's actions were not a "momentary lapse in judgment" but a deliberate misuse of company computing resources for personal gain, causing real financial losses and operational disruption.

The milestone is expected to redefine the protocol's economic and technical architecture, introducing a modular "hub and spoke" design.

Crypto-native founders can't compete with Stripe or Coinbase regarding distribution and regulatory terms. The big guys can acquire licenses overnight and onboard millions of merchants with an API call.

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In August, Galaxy secured a $1.4 billion loan to expand the Helios site and said it expects to generate around $1 billion in annual revenue from a long-term partnership with CoreWeave, a US-based cloud computing company specializing in GPU infrastructure for artificial intelligence workloads.

OpenAI has announced its intention to enter the search engine market with the announcement of SearchGPT, an AI-powered search engine that aims to make searching more natural for users. Although described as a "temporary prototype," the Thursday reveal is a clear shot across the bow of the singularly dominant Google—as well as Microsoft Bing, which currently provides search results for OpenAI's ChatGPT.

As crypto prices slide on Thursday morning, odds are shifting on Myriad's prediction markets as predictors sway odds in favor of lower price targets for Solana and Bitcoin. Over $40,000 has been put up against predictions on the major crypto assets' next moves.

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