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## Comprehensive Guide to binance



An experimental version of the resulting token is already available on the onchain lending protocol Morpho. Still, it is in the testing phase, with a total liquidity in the market of \$14 in USDC

The relative strength index is still below the 50 mark, suggesting that market conditions still favor the downside.

Bitcoin. Image: Shutterstock/Decrypt

While the previously explained part of the system is trustless, some parts remain non-trustless. Per the white paper, Babylon's Bitcoin vault liquidations utilize whitelisted liquidators to monitor the price and vault state, resulting in a liquidation system that is not permissioned and introduces trust assumptions.

Did you know? The crypto market regularly sees \$1 billion in daily liquidations during sharp swings.

Lee brings up the "Nixon Shock" to support Ethereum's argument

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