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Bitcoin’s spot demand has been contracting over the past week, signaling a waning of retail interest, according to data from CryptoQuant.

Defense attorney William J. Mauzy said Armbrust’s actions took place “during a time of extreme financial need and considerable emotional distress,” as he cared for his ailing mother, who has since died.

And users on Myriad, a prediction market owned by Decrypt parent company Dastan, have overwhelmingly agreed with them. Before the market closed yesterday afternoon, odds had tipped entirely in favor of WLF1 seeing a red candle within its first 69 hours of trading.

Musk's SpaceX first disclosed its BTC holdings in July 2021, alongside electric car manufacturer Tesla, which purchased \$1.5 billion worth of BTC earlier that year.

Beyond institutional activity, Russia also leads in both large and small retail segments, with YoY growth outpacing the rest of Europe by about 10%.

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