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He said that we've previously had two cycles superimposed based upon the Bitcoin halving events every four years and the M2 global money supply.

Demand for spot Ethereum ETFs has also been decreasing, with these investment products posting outflows six out of the last eight days, data from SoSoValue showed.

When it comes to crypto investing, such an attitude could translate into a "readiness to engage with new and unconventional assets," he added.

Palmer added that Hut 8's announcement "underlined a real path to monetization for its burgeoning power pipeline over the next few years."

Russia emerged as the leading crypto market in Chainalysis' latest European Crypto Adoption report, receiving \$376.3 billion in crypto between July 2024 and June 2025.

Thus far, predictors give the Cowboys just a 20.4% chance, odds of around +390 when listed in American odds on traditional sportsbooks. In other words, predictors would stand to gain around \$3.90 for every \$1 put against their prediction should the Cowboys win.

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