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Argentina's anti-corruption unit cleared Milei of wrongdoing in June, but a congressional commission pushed forward with an investigation on Tuesday, according to *ámbito*. Davis, among others, is fighting a class-action lawsuit being led by crypto law firm Burwick Law in New York.

Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

The referral system also proved to be a growth driver, with 25,212 new users brought into the Algorand ecosystem through invitations from friends. By the end of the week, 4,215 participants had successfully completed all the required quests

and claimed their non-fungible token (NFT) badges.

However, in response, “Wall Street created products that made the dollar dominant, and the market cap of equities today is 40 trillion compared to 2 trillion for gold,” he said.

That cohort may be partly accounting for crypto’s weekly decline, with Bitcoin dropping over 9%, Ethereum falling 6%, and XRP showing a 15% dive—with some altcoins down even worse. Crypto prices plunged last Friday following President Trump’s latest China tariffs threat, prompting a record \$19 billion worth of daily liquidations, and have ticked down further this week.

Particle6 did not immediately respond to a request for comment by Decrypt.

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