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However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams “may still generate meaningful alpha,” they said.

Major chain retailers like Home Depot, Lowe’s and Ikea accept cryptocurrency in the form of Bitrefill and BitPay gift cards, so you can use ETH to finance your home renovation.

Liquidation context: After a fast wick and cascade, avoid chasing. Snapbacks are common once forced flows clear.

In a comment to Decrypt, Darcy Daubaras, CFO of Hive Digital Technologies (HIVE), said that the company's "dual business model combining Bitcoin mining and high-performance computing" aims to benefit from "two rapidly expanding digital industries."

Demand for spot Ethereum ETFs has also been decreasing, with these investment products posting outflows six out of the last eight days, data from SoSoValue showed.

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