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“I do see the dollar and the other reserve currency governments' bad debt situations as threatening to their appeals as reserve currencies and storeholds of wealth, which is what has been contributing to the rises in gold and cryptocurrency prices,” he said.

Coffee shops and small eateries

While the funding round marks a significant early win for Tempo—a layer-1 blockchain that will support payment processor Stripe’s aggressive push into crypto—it was not the biggest news about the project that rocked Crypto Twitter on

Friday.

Bitcoin and the U.S. Source: Decrypt/Shutterstock

“We are competing with China, so we need the best company to let us land on the moon as soon as possible. SpaceX has won a contract to build HLS, but the progress is slow,” said Duffy in a CNBC interview on Monday.

For years, the layer 1 conversation was dominated by Ethereum if you wanted composability and a broad developer base, Solana if you wanted speed and Cosmos if you wanted sovereignty. The choice of L1 felt like picking a trading venue, evaluating fees, liquidity and execution.

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