

# binance smart chain trading bot

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## Comprehensive Guide to binance smart chain trading bot

Ether's price action over the past 14 days has led to the formation of a bear flag pattern on the 12-hour chart, as shown in the figure below. The price dropped below the lower boundary of the flag at \$4,000 on Tuesday, signaling the start of a significant breakdown.

BTC/USD daily chart. Source: TradingView

By Monday, Bitcoin rebounded to around \$115,000, almost erasing the weekend losses. Hougan said the rapid recovery indicates the strength of blockchain infrastructure. "The damage was contained to individual investors," he added,

noting that no major institutions collapsed during the event.

The white paper provides a simple example: “Bob holds 1 BTC and wishes to borrow \$50,000 in a stablecoin from Larry via a lending protocol on Ethereum.” This would necessitate that if Bitcoin’s price falls under \$50,000, Larry can liquidate the collateral, and if Bob repays the loan on time, he recovers the BTC.

In response to an X user's question, he also agreed that in the short term the chains from large financial giants could help mainstream adoption.

HSBC predicts gold is not topping out yet

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