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Users on the Myriad prediction market, developed by Decrypt's parent company Dastan, accurately predicted that Bitcoin would hit \$125,000, placing odds above 90% on Friday. At the moment, users on Myriad also believe Bitcoin will outperform Ethereum, the second largest crypto asset by market cap, in the month of October.

Mt. Gox Bitcoin repayments begin

Institutional treasuries buy Ether dip

“The age of financial magic is ending for Bitcoin treasury companies,” stated 10x Research analysts in a report shared with Cointelegraph on Friday.

“Over time,” Hougan concluded, “I expect the market will catch its breath and renew its attention on crypto’s fundamentals. When that happens, I think the bull market will continue apace.”

A similar pattern is now unfolding in October, increasing the likelihood of a deeper decline in the coming days or weeks.

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