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European financials, including Barclays and Deutsche Bank, pared earlier losses, while Asian lenders like Mizuho Financial and Sumitomo Mitsui also steadied after heavy selling.

“Thank you so much for slapping me, bro. You made a lot of our guys money, bro,” the slapped creator said, now with a buzzcut.

Woo concluded that markets are speculative, meaning they price in future events, including M2 money supply. “Either BTC is saying to the global markets the top is

in, or BTC is going to catch up,” he said.

This suggests that a price rebound may lack the momentum derived from consistent buying pressure, potentially leading to a deeper pullback.

The results have surprised crypto traders, given that DeepSeek was developed at a fraction of the cost of its US rivals.

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