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Ondo Finance is an Ethereum DeFi project that's focused on the tokenization space. Earlier this year, the team acquired Oasis Pro, which already has broker-dealer and transfer agent licenses from U.S. regulators. Those licenses don't mean Ondo Global will be available to U.S. traders, but they streamline the process Ondo undergoes to acquire the assets to back tokens.

Polygon still isn't an Ethereum layer 2 in Vitalik's book

"There's no way to connect your existing bank accounts to your preferred digital asset exchanges without the open banking rules of the road," Lummis wrote in her

letter. "Many big bank CEOs like Jamie Dimon have made their opposition to digital assets very clear."

Open banking, which allows consumers to share financial data with third-party apps through APIs, serves as a key link between traditional finance and sectors like decentralized finance (DeFi), crypto payment networks and digital banking platforms.

Unlike Bitcoin's proof-of-work (PoW) model, which relies on energy-intensive mining, PoS systems operate differently. They depend on staked capital and validator performance rather than computing power. This design makes them far more energy-efficient and accessible to a wider range of participants.

Researchers at tech giant Google said they mapped out the structure of a molecule 13,000 times faster than the most powerful "supercomputers" available today, achieving the first verifiable quantum advantage.

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