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Prediction platforms will now compete with established sportsbook giants like DraftKings and FanDuel in the lucrative sports betting market. The Wall Street Journal first reported the deals ahead of the official announcement.

Ether's spot volume delta. Source: Glassnode

This put the memecoin sector back to levels seen in July, erasing gains it recorded in the last three months.

This suggests that a price rebound may lack the momentum derived from consistent buying pressure, potentially leading to a deeper pullback.

Sports betting commanded the highest share at \$414.7 million last week, surpassing political markets despite election-related activity.

“Not every project in Crypto needs to have blockchain, now everyone wants to build something around creating a blockchain,” they said.

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