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But October—dubbed Uptober by traders—has started with a bang. Nine out of the past 10 years have been strong for the cryptocurrency.

Metaplanet shares (MTPLF) lost 6.5% on the Tokyo Stock Exchange yesterday in a fall to 402 yen (\$2.67) and have tanked 79% since their mid-June peak of 1,895 yen (\$12.58).

The UK's renewed scrutiny of crypto companies came amid regulators in the country easing rules by lifting the ban on crypto exchange-traded notes (ETNs)

and publishing a roadmap for tokenized investment funds in a bid to remain competitive with crypto-friendly countries like the US.

“Crypto is now an alternative currency that has its supply limited, so, all things being equal, if the supply of dollar money rises and/or the demand for it falls, that would likely make crypto an attractive alternative currency,” he said.

Crypto market sentiment has also dropped to its lowest level since April, following Friday’s historic sell-off, which resulted in over \$20 billion in liquidations on centralized exchanges.

To address these concerns, OpenAI said publishers will be able to adopt different strategies when dealing with its search engine and its AI chatbot.

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