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However, he emphasized that it is still a “working theory” and that he remains a Bitcoin bull.

In June 2024, Core Scientific announced a \$3.5 billion deal with AI cloud provider CoreWeave to provide an additional 200 megawatts of infrastructure to host CoreWeave’s high-performance computing (HPC) operations.

Crocodilus Malware Has Been Draining Crypto Wallets on Android

“Broadly, Ethereum posturing is bearish and signalling for a mild correction by the end of the month,” Dawson said, a stance he contrasts with a moderately bullish

outlook for Bitcoin, according to Decrypt's previous report.

The UK maintains strict regulations on crypto companies advertising services

“If we get a biz cycle downturn, like 2001 or 2008, it will test how BTC trades. Will it drop like tech stocks or will it drop like gold?”

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