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Code, in this construction, is not necessarily a removal of negative restraint but is instead just another instance of regulation, broadly construed. A restraint, manifested differently, that poses the same questions as any other form of restraint.

The Bitcoin-buying firm's latest acquisition was funded with proceeds from preferred shares, leaving the Tysons Corner, Virginia-based firm with a stockpile of roughly 640,400 Bitcoin, which was recently worth \$71 billion, based on current prices, according to CoinGecko.

In August, Consenys founder Joseph Lubin said that Ethereum will “surge by 100 times and flip Bitcoin as a “monetary base.”

The primary struggle for a crypto investor is not a lack of information but a relentless deluge of it. News websites, social media feeds and onchain data streams constantly churn with updates that can be overwhelming. XAI's Grok 4 aims to change that. It pulls live data straight from X, pairs it with real-time analysis and filters signals from noise. For a market that is heavily influenced by narrative momentum and community chatter, this is indeed a notable capability.

“This is the largest decline since 1973—more than 50 years ago,” Stephen Gregory, founder of crypto trading platform Vtrader, told Decrypt.

CryptoQuant blockchain analyst JA_Maartun said market data shows that Bitcoin in longterm holder wallets has been steadily moving into ETFs.

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