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The pushback comes as hundreds of companies globally have adopted the Bitcoin treasury model pioneered by Michael Saylor's Strategy Inc., which now holds over 640,000 BTC worth approximately \$70 billion.

New category of Bitcoin asset managers

Canaan closed about 28% higher by mid-afternoon. CleanSpark, which on Monday announced that it would become the latest publicly traded miner to pivot resources to artificial intelligence-focused projects, was up roughly 4.5%.

To lead the initiative, the company appointed Jeffrey Thomas as senior vice president of AI data centers, CleanSpark announced on Monday.

Wall Street and the crypto world have long operated in separate spaces. While Wall Street was defined by traditional finance and clear regulatory norms, the crypto industry evolved around decentralized systems and shifting regulations. That divide is now narrowing, thanks to the launch of the first publicly traded investment vehicle dedicated to staking cryptocurrency.

In 2008, the “financial crisis” saw a large GDP contraction, a surge in unemployment, and a 56% drop in the S&P; 500. It was triggered by a subprime mortgage crisis, banking system collapse, and credit freeze.

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