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Coinbase also highlighted macro and liquidity tailwinds, including two more expected Federal Reserve rate cuts and large money-market funds sitting on the sidelines, that could drive markets in Q4.

Early investors of the WLF1 token, including Sun, managed to buy in at just \$0.015 per token, or a \$1.5 billion valuation, and are still very much in the green by more than 10X. But those retail traders who bought WLF1 as soon as it became tradeable at a price above \$0.33? They're now down 45%.

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Its daily relative strength index (RSI) readings have been persistently above 70 in the past month, indicating that the asset is overbought and risks profit-taking.

"The short-term trend—that began with the big liquidation event earlier this month—is down and traders might want to test the technical support in the \$100,000 and \$3,800 levels for BTC and ETH several times before there's either a sustainable rebound or a sharper move lower," he said.

BTC, SPX, DJI, and NAS100 correlation. Source: Cointelegraph/TradingView

In March 2025, the exchange began moving assets between its wallets, a likely step in preparing for further repayments ahead of the Halloween deadline.

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