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Estimates put ChatGPT-5's total training cost between \$1.7 billion and \$2.5 billion, according to a May 2024 X post by chartered financial analyst Vladimir Kiselev.

"Dollar dominance is going to be the opportunity of Ethereum," he said, adding this will be because of "everything becoming...tokenized."

"Translation: let's print money to hand out to folks to help with food and energy costs," said Hayes in a Tuesday X post, adding that this dynamic may see Bitcoin rise to \$1 million, while triggering a rise in the Japanese yen.

“The scale of institutional activity is particularly notable,” Chainalysis said, referring to large transfers — those exceeding \$10 million — surging 86% year-over-year (YoY). The surge pace is nearly double the 44% growth observed in the rest of Europe, it added.

Paradigm has made a series of Ethereum plays over the years, which also includes the Rust-language-based Ethereum development software Reth.

Ether’s spot volume delta. Source: Glassnode

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