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“In terms of market cap, this decline in gold today is equal to 55% of the value of every crypto currency in existence,” veteran trader Peter Brandt wrote in an X post on Tuesday.

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Kraken attributes the shift to the country being “more densely populated with professional traders than other regions” it operates in.

Donald Trump, Jr. left, and Eric Trump. Source: Cointelegraph

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Australian crypto investors are also significantly more engaged in meme coins such as WIF, PEPE, BONK, and FARTCOIN, than the global average, the Kraken findings show.

On Monday, NASA's acting chief, Sean Duffy, said that his agency will open the moon lander contract to other competitors beyond Elon Musk's SpaceX, which has experienced delays in its Starship lunar lander timeline.

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