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Markets run 24/7, and a growing share of volume comes from high-leverage perpetual futures. That means even small order imbalances can trigger sharp, short-lived moves.

“From cinematic design to surreal architecture and cyberpunk storytelling, the gallery presents a curated selection of today’s most influential digital artists,” the organizers said in a statement.

ETH 30-day futures annualized premium. Source: laevidas.ch

That cohort may be partly accounting for crypto's weekly decline, with Bitcoin dropping over 9%, Ethereum falling 6%, and XRP showing a 15% dive—with some altcoins down even worse. Crypto prices plunged last Friday following President Trump's latest China tariffs threat, prompting a record \$19 billion worth of daily liquidations, and have ticked down further this week.

"No one should go into a pissing match with Jack when it comes to funding open-source Bitcoin development," Wertheimer said.

Miller attributes this to the Australian "larrikin spirit" at work: a cultural disposition toward irreverence and play, though one that some might read as proof of the market's immaturity.

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