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By Aug. 1, Arkham data showed Mt. Gox's holdings had fallen by nearly 100,000 BTC, leaving around 46,000 BTC still under the trustee's control.

Gold has more than doubled since the beginning of 2024. Source: TradingView

According to CoinGecko, the token's 24-hour trading volume is \$1.23 million, up 28.5% from the previous day. The coin has gained 193.7% in the past week and is currently priced at \$0.0009073.

If US equities sustain their recovery heading into earnings season, it could create favorable conditions for Bitcoin's own upside revival. A renewed rally in tech and

growth stocks, bolstered by easier monetary policy, might help extend “Uptober” optimism into a stronger finish for the month.

As Cointelegraph reported, the bull market was also reflected in exchange-traded products, with BlackRock noting that its Bitcoin and Ether iShares funds contributed positively to quarterly earnings, driven by strong investor inflows and fee income.

“Many DeFi platforms performed flawlessly: Uniswap, Hyperliquid, Aave and others reported no losses,” he wrote, while noting that Binance and some other exchanges faced issues. “Taken together, crypto did as well or better than traditional markets would have done in the same situation,” he said.

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