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Decentralized exchange Hyperliquid introduced a new update that allows third parties to launch their own perpetual swap contracts on its platform.

Particle6 did not immediately respond to a request for comment by Decrypt.

Bitcoin, Ethereum and XRP Bleed as Traders Weigh End of 4-Year Cycle

This update allows anyone who staked 500,000 HYPE tokens, about \$20 million, to deploy their own perp swap contract with independent margining, orderbooks and parameters.

ETH 30-day options delta skew (put-call) at Deribit. Source: laevidas.ch

“Creating Tilly has been, for me, an act of imagination and craftsmanship, not unlike drawing a character, writing a role, or shaping a performance,” she said. “She represents experimentation, not substitution.”

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