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That includes analyst Pat, who predicted a “generational bottom” for Bitcoin, citing its performance relative to gold over the past four years.

In comparison, OpenAI has reached a \$500 billion valuation to become the world’s largest startup, Cointelegraph reported on Oct. 2. The company raised a cumulative \$57 billion worth of capital across 11 funding rounds, according to company database platform Tracxn.

Ultimately, Carrone’s concerns center around the differing aims of decentralized and centralized entities, and the dangers of allowing any type of fund — not just

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Paradigm — to have too much sway over the Ethereum ecosystem.

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At the same time, Grewal wants Treasury to publish guidance recognizing and incentivizing decentralized IDs and zero-knowledge proofs as valid forms of customer verification and blockchain analytics clustering for Anti-Money Laundering compliance.

Neither World Liberty nor Justin Sun immediately responded to a request for comment from Decrypt.

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