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“Many DeFi platforms performed flawlessly: Uniswap, Hyperliquid, Aave and others reported no losses,” he wrote, while noting that Binance and some other exchanges faced issues. “Taken together, crypto did as well or better than traditional markets would have done in the same situation,” he said.

The two receiving addresses haven't transferred or sold the Bitcoin, nor has SpaceX commented on the reason for the transactions.

“Gold added over \$300 billion to its market cap today,” said crypto analyst Sykodelic on Thursday. “It's been adding an entire Bitcoin market cap in one

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week.”

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“The problem with this is that you are suddenly up against something that's been generated with 5,000 other actors,” Oscar winner Whoopi Goldberg said on The View. “It's got Betty Davis's attitude, it's got Humphrey Bogart's humor, it's got my humor. So, it's a little bit of an unfair advantage, but you know what? Bring it on.”

Mitchnick told Bloomberg that many early adopters now prefer the convenience of managing their holdings through established financial institutions while retaining exposure to Bitcoin's price movements.

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