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In its latest State of Crypto report, a16z highlighted the growing involvement of traditional financial giants such as BlackRock, Visa, Fidelity and JPMorgan Chase, alongside fintech companies like Stripe, PayPal and Robinhood, all of which are expanding their presence in the digital asset space.

Bitcoin, Ethereum and XRP Bleed as Traders Weigh End of 4-Year Cycle

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Paradigm first announced plans for the payments-focused blockchain network in September, citing a “growing need for optimized infrastructure” that scales for global payments.

It is not clear which incidents were formally organized by the group and which are the result of other people jumping on the bandwagon.

SetsEther is down 13.31% over the past 30 days. Source: CoinMarketCap

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