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The wallet movement marks SpaceX's second transfer in three months after the aerospace company moved $153 million worth of Bitcoin in July, its first fund movement since 2022.

It's worth noting that Armbrust was mining at a time when Ethereum still relied on a proof-of-work system, which demanded significant computing power and energy use, before its transition to proof-of-stake in September 2022.

Unlike Bitcoin's proof-of-work (PoW) model, which relies on energy-intensive mining, PoS systems operate differently. They depend on staked capital and

validator performance rather than computing power. This design makes them far more energy-efficient and accessible to a wider range of participants.

Assets associated with the infamous Libra token—launched in February, and promoted by Argentine President Javier Milei—were unfrozen by a Manhattan federal judge on Tuesday. The judge said that she no longer believes that the defendants would run off with the cash, after the pair had been compliant with court proceedings. It comes after the same U.S. district judge, Jennifer L. Rochon, froze $57.6 million worth of USDC found in June as part of a case in which the plaintiffs are seeking over

Elkaleh said both platforms are expanding "beyond sports," tapping into real-world events like politics and macroeconomics, and evolving into "real-time sentiment tools."

According to SAG-AFTRA, projects like Tilly Norwood "create the problem of using stolen performances to put actors out of work, jeopardizing performer livelihoods and devaluing human artistry."

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