

## lauren klassen okx

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At the time of writing, Floki has jumped by nearly 27% on the day to a price of \$0.000086 and an \$829 million market cap, with some claiming that it's a sign that Musk is losing his pull. Others pushed back, stating that Floki is simply a larger asset than last time, thus making its price harder to move from a single social media post.

Cointelegraph has approached SpaceX for comments on the reason behind the Bitcoin transfer.

The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

Gold rocketed this year, Bitcoin could benefit

“If we get a biz cycle downturn, like 2001 or 2008, it will test how BTC trades. Will it drop like tech stocks or will it drop like gold?”

“For ETH on the September 12 expiry, we see almost 10% of volume in the last 48 hours on the \$3600, \$3800 puts as traders brace for a sharp pullback,” he said.

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