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How Grayscale's ETPs transform crypto from price tracker to income asset

Elkaleh said both platforms are expanding “beyond sports,” tapping into real-world events like politics and macroeconomics, and evolving into “real-time sentiment tools.”

“This doesn’t mean the end of alt season,” said Gregory, though he issued a note of caution. While a rotation into altcoins is still on the table, Gregory believes that Bitcoin's declining bullish momentum may lead to a “bear trap that could flush out more leverage” before the market resumes its ascent.

While exact numbers on ChatGPT-5's training budget are not publicly available, OpenAI spent \$5.7 billion on research and development initiatives in the first half of 2025 alone, Reuters reported in September.

Miller attempted to reconcile this apparent contradiction, saying "investing in a business that's working with Bitcoin transactions is a very different game than direct investment in buying Bitcoin."

Leading actors labor union SAG-AFTRA on Tuesday condemned the rise of Tilly Norwood, an AI-generated "actress" developed by London-based Xicoia, calling the synthetic performer a threat to human entertainers.

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