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Operations consuming up to 2.25 million kilowatt-hours annually would pay nothing, according to the bill.

Australian self-managed retirement funds held A\$3.02 billion (US\$1.9 billion) in cryptocurrencies at the end of June, but fresh data suggest they largely sat out this year's digital-asset rally.

As crypto treasury firms have proliferated on Wall Street, Galaxy said that it's benefiting, with those firms parking \$4.5 billion in assets at Galaxy. The firm said, as a result of that activity, that Galaxy expects around \$40 million in annual

recurring fees.

“The product will have the flexibility to connect to multiple exchanges, enabling DraftKings to offer one of the broadest suites of markets to its customers,” DraftKings said.

The wallet movement marks SpaceX’s second transfer in three months after the aerospace company moved \$153 million worth of Bitcoin in July, its first fund movement since 2022.

And for the casual observer: Enjoy the ride. Parabolic rallies are beautiful until they’re not, and in crypto, the transition from “beautiful” to “brutal” can happen in hours.

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