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But October—dubbed Uptober by traders—has started with a bang. Nine out of the past 10 years have been strong for the cryptocurrency.

Coinbase's chief policy officer, Faryar Shirzad, reiterated this stance in an X post on Monday, arguing the US government should follow in the footsteps of crypto exchanges by embracing "innovation to modernize AML with proven digital tools like AI, APIs, digital IDs and blockchain analytics."

According to the Director of Global Macro at Fidelity, Jurrien Timmer, the recent pullback resembled the late-1990s “super bull” phase, when speculative assets saw sharp but temporary drawdowns before surging higher again.

But here’s where things get interesting: BNB has been riding a powerful parabolic support line since mid-year. The chart shows a clear parabolic advance—the kind that can deliver explosive gains but also tends to end with equally explosive corrections. Looking at the projection, if this trajectory continues uninterrupted, BNB could be trading near \$2,000 by December 31, potentially delivering another 67% gain from current levels over the next 89 days.

Still, some miners have already announced initiatives to convert facilities with Hut 8 last month revealing plans to develop 1.53 gigawatts of new capacity across four U.S. sites.

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