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Chinese artificial intelligence models are outperforming their United States counterparts in cryptocurrency trading, according to data from blockchain analytics platform CoinGlass, as competition between leading generative AI chatbots intensifies.

Crypto needs VCs “for now” to bridge global capital gap, Lubin says

Bitcoin’s current weakness can also be linked to the US equities market. Macroeconomic analyst Jesse Colombo said that Bitcoin’s 92% correlation with the Nasdaq makes it a “leveraged play on tech stocks.” This was on display last Friday when the S&P; 500 fell 2.7%, the Dow Jones 1.9%, and the Nasdaq 100

Composite over 4.2%, their sharpest daily drops since April, dragging Bitcoin down alongside them.

Once a coin passes the quick screen, the next step is to dig into the data that tells you whether a project has staying power or is just another short-lived pump.

The increases come, despite miners ongoing struggles with rising energy costs and lower rewards. After last year's halving, the payoff for miners has fallen to 3.125 bitcoin, down from 6.250 previously.

According to ReversingLabs, they were detected using sophisticated algorithms that determine whether packages behave in a similar way to malware discovered in the past.

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