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Addressing the reasons behind the dip, Stahel pointed to the growing fear of missing out (FOMO), as "gold frenzy" momentum built up amid investors increasingly seeking exposure to gold equity, physical gold bars and tokenized gold.

Commenting on the price action, CEA Industries CEO David Namdar told Cointelegraph that BNB was the "most overlooked blue-chip in the market," and that the rally reflected the market catching up to the token's fundamentals.

Users of prediction market Myriad, launched by Decrypt's parent company DASTAN, place a roughly 60% chance on Bitcoin's dominance surging to 64%

instead of dropping down to 54%, down from 69% at the start of the month.

Within SMSFs, listed shares remain the largest holding at $296 billion (US$193.1 billion), followed by cash and deposits at $171billion (US$111.6 billion), property at $105 billion (US$68.5 billion), and unlisted trusts at $133 billion (US$86.7 billion).

Chen Zhi is the founder and chairman of Prince Holding Group, a multinational business conglomerate based in Cambodia. The Department of Justice has alleged that Prince Holding is at the center of a global crypto scam operation involving forced labor and billions of dollars in victims' losses.

Meanwhile, other state pension funds have increased their crypto exposure, with Michigan's state pension tripling its Bitcoin ETF holdings to $11.4 million in Q2, Wisconsin's Investment Board holding over $387 million in Bitcoin ETF shares, and Florida's retirement system maintaining 240,026 Strategy shares worth $97 million.

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