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The spike showed the influence Musk still wields over speculative crypto assets, especially memecoins, which mostly follow hype.

Still, some miners have already announced initiatives to convert facilities with Hut 8 last month revealing plans to develop 1.53 gigawatts of new capacity across four U.S. sites.

This was the last time Kobayashi sold Mt. Gox's Bitcoin. In June, after a creditor petition, the Tokyo District Court halted the bankruptcy and opened civil rehabilitation, appointing Kobayashi as rehabilitation trustee. In bankruptcy,

non-monetary claims are converted to cash. In civil rehabilitation, Bitcoin claims are not liquidated, with repayment set by a court-approved plan that allows for distributions in BTC or Bitcoin Cash

Users on Myriad give Polymarket just an 18.3% chance of announcing its token this year, as Decrypt has previously reported the latter is planning to launch its own native crypto token—likely in 2026. (Disclosure: Myriad is a product of DASTAN, Decrypt's parent company.)

According to data from Dune Analytics, Robinhood has tokenized 493 assets with a total value exceeding $8.5 million. Cumulative mint volume has surpassed $19.3 million, offset by around $11.5 million in burning activity, signaling a growing but actively traded market.

Bitcoin and other decentralized protocols suffer from a collective action problem, where the communities choose to debate theoretical solutions, rather than implement known workarounds as soon as possible, Carvalho added.

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