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However—and this is crucial—ADX measures strength, not sustainability. A strong reading can persist right until the moment a trend exhausts and reverses, some random whale dumps the coin, or a FUD episode triggers a flash crash. It's like a speedometer showing you're going fast without telling you how much fuel remains.

The second-largest crypto by market capitalization has seen perpetual open interest decline by 2% from $24.6 billion to $24.1 billion since September 1, according to Coinanlyze. Bitcoin's bullish outlook in the same period, however, is

bullish, accompanied by growing open interest.

The meme coin group has been gloating online about the attention their marketing gimmicks have been receiving, encouraging each other to share and repost any mention of their stunts in the hopes of getting more people to buy their token.

SpaceX's Bitcoin holdings have received increased attention as the aerospace company faces growing political and financial pressure.

Thin books make fake moves easier. On weekends and during off-hours, liquidity and depth shrink, and spreads widen. A single sweep can push price through an obvious level, only to fade on the retest. Kaiko's data showed Bitcoin's weekend share of trading volume slipping to 16% in 2024. This is a sign of thinner books and higher slippage risk.

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