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As lawmakers propose broader financial regulation, industry groups are increasing their policy engagement.

High-end brands and luxury car dealerships are also entering the crypto payment space. For example, Post Oak Motor Cars in the US accepts Bitcoin for buying super-luxury cars via BitPay. In Europe, platforms like BitCars have built a crypto-only marketplace for premium and classic vehicles.

Kobayashi's Feb. 6 sale also coincided with Bitcoin's slide to around \$6,000, which was the lowest point of that year's first quarter. Bitcoin was already falling from its

December 2017 peak of nearly \$20,000 during the height of the initial coin offering (ICO) boom.

“This is the biggest single threat to Bitcoin since its inception from the ashes of the global financial crisis,” David Carvalho, founder and chief scientist at the Naoris decentralized cybersecurity protocol, said.

next move or explore upcoming altcoin rallies, you'll gain practical skills to interpret price action. With a clear, step-by-step approach, it helps you build a solid foundation for crypto trading and avoid common mistakes.

“In terms of market cap, this decline in gold today is equal to 55% of the value of every crypto currency in existence,” veteran trader Peter Brandt wrote in an X post on Tuesday.

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