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That said, Miller cautioned against making generalizations. "It's always a bit dangerous to try to extrapolate things like user intentions from the cold data of average wallet analysis," he said.

While Galaxy did not disclose the client's identity, it said the sale was part of the investor's "broader estate planning strategy," as previously reported by Cointelegraph.

BTC/XAU 1-week chart. Source: Pat/TradingView

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“So as we move dollars onto the blockchain, which is stablecoins, we’ll move stocks and real estate,” he said.

While the funding round marks a significant early win for Tempo—a layer-1 blockchain that will support payment processor Stripe’s aggressive push into crypto—it was not the biggest news about the project that rocked Crypto Twitter on Friday.

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