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World Liberty Financial is arguably the most prominent Trump-backed crypto venture, with Donald Trump and his three sons all listed as co-founders. So far, the project has only rolled out its USD1 stablecoin and sold its WLFI governance token; however, plans are in place to expand further into the world of decentralized finance and offer lending services.

Decrypt has reached out separately to Digital River for comment on their former employee's actions and sentencing.

Palmer added that Hut 8's announcement "underlined a real path to monetization for its burgeoning power pipeline over the next few years."

“Ethereum could flip Bitcoin similar to how Wall Street and equities flipped gold post 71,” Lee said in an interview with ARK Invest CEO Cathie Wood on Thursday.

ETFs saw a similar pattern, logging \$145.68 million in daily net outflows, their third straight session of red. BlackRock’s ETHA saw the largest single-day withdrawal of \$117.86 million, followed by Fidelity’s FETH, which lost \$27.82 million.

This will allow customizable lending markets while pooling liquidity through “hubs,” improving efficiency and scalability.

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