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He noted CalPERS is "basically too scared to invest directly into Bitcoin" and has "a duty to hold Bitcoin in self-custody so the public is actually holding bitcoins, and not promises from middlemen."

Meanwhile, a new flash market is offering sweeter odds for a major underdog in the NFL. Whether you're into sports, crypto, pop culture, or something else entirely, there are plenty of markets to choose from.

Incumbent Jose Luis Pacheco rejected the possibility of Bitcoin as an investment while calling blockchain "an emerging technology with promise," suggesting CalPERS "should study this opportunity through partnerships and research."

Bitcoin bull. Image: Shutterstock/Decrypt

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