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The page provides information about the currency Norwegian Krone in the form of a table with currency codes and the table with the current exchange rate to other currencies of the world. Currencies column you can sort from largest to smallest, clicking on the header of the table. Information about the currency ISO 4217 code NOK Country Norway HTML code of the currency kr Currency symbol kr Flag Currency name ISO 4217 1 NOK Changes for period Day Meek Week % Month Month % Year Year % United Arab Emirates Dirham AED 0.36 -0.0001 -0.03% 0.01 1.76% 0.0009 0.25% 0.03 8.41% Afghan Afghani AFN 6.81 -0.10 -1.45% 0.10 1.53% -0.16 -2.33% 0.42 6.12% Albanian Lek ALL 8.21 -0.03 -0.33% 0.02 0.30% -0.14 -1.74% -0.20 -2.41% Armenian Dram AMD 37.83 -0.16 -0.42% 0.54 1.42% -0.24 -0.62% 2.63 6.96% Netherlands Antillean Guilder ANG 0.18 -0.0001 -0.03% 0.001 1.76% Angolan Kwanza AOA 90.27 -0.03 -0.03% 1.26 1.39% 0.21 0.23% 10.98 12.17% Argentine Peso ARS 124.57 -0.04 -0.03% 0.71 0.57% 8.63 6.93% 40.46 32.48% Australian Dollar AUD 0.15 -0.0003 -0.18% 0.0001 0.03% -0.0025 -1.64% 0.01 7.98% Aruban Florin AWG 0.18 -0.0001 -0.03% 0.0034 1.89% 0.0004 0.23% 0.003 1.76% 0.0004 0.23% 0.01 8.41% Convertible Mark BAM 0.16 -0.0006 -0.38% 0.0006 0.35% -0.0019 -1.17% 0.0010 -0.58% Barbados 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9.26% Costa Rican Colon CRC 49.83 -0.19 -0.38% 0.83 1.66% -0.12 -0.25% 1.76 3.53% Cuban Convertible Peso CUC 0.10 -0.000031 -0.03% 0.0017 1.76% 0.0002 0.23% 0.01 8.41% Cuban Peso CUP 2.55 -0.0008 -0.03 0.35% -0.12 -1.29% 0.03 0.35% Czech Koruna CZK 2.07 -0.0010 -0.05% 0.0043 0.21% -0.04 -2.02% -0.06 -2.81% -0.06 -2.81% DASH DASH 0.0042 0.000029 0.69% -0.000030 -0.72% -0.0007 -16.48% 0.0008 19.90% Djibouti Franc DJF 17.55 -0.06 -0.36% 0.25 1.44% -0.01 -1.17% 0.0031 0.50% Dogecoin DOGE 0.41 -0.01 -1.59% -0.04 -9.17% -0.19 -46.99% -0.30 -73.86% Dominican Peso DOP 5.97 -0.02 -0.29% 0.13 2.15% 0.12 1.98% 0.60 9.98% Algerian Dinar DZD 12.83 -0.0040 -0.03% 0.15 1.19% 0.01 0.05% 0.64 4.96% Egyptian Pound EGP 4.86 -0.0005 -0.03% 0.03 1.76% 0.0034 0.23% 0.12 8.41% Ethiopian Birr ETB 13.48 -0.20 -1.46% -0.0011 -0.01% -0.09 -0.67% Gibraltar Pound GIP 0.07 -0.000005 -0.01% 0.0005 0.66% 0.0003 0.47% 0.0026 3.60% Gambian Dalasi GMD 7.13 -0.0022 -0.03% 0.17 2.44% 0.07 0.92% 0.98 13.79% Guinea Franc 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Myanmar\ Kyat\ MMK\ 207.76\ -0.06\ -0.03\%\ 3.75\ 1.80\%\ 0.58\ 0.28\%\ 17.56\ 8.45\%\ Mongolian\ Tugrik\ MNT$ 354.91 -0.11 -0.03% 24.48 6.90% 19.34 5.45% 46.86 13.20% Macanese Pataca MOP 0.80 -0.0030 -0.38% 0.01 1.55% -0.0005 -0.07% 0.07 8.53% Mauritius Rupee MUR 4.49 -0.01 -0.23% 0.05 1.11% 0.01 0.16% 0.25 5.62% Maldivian Rufiyaa MVR 1.52 -0.0005 -0.0005 -0.03% 0.03 1.76% 0.0030 0.20% 0.13 8.71% Malawian Kwacha MWK 171.03 -0.75 -0.44% 2.64 1.54% -0.10 -0.06% 13.76 8.05% Mexican Peso MXN 1.83 -0.0009 -0.05% 0.01 1.76% 0.001 1.76% 0.0009 -0.05% 0.01 1.76% 0.0009 -0.05% 0.01 1.76% 0.0009 -0.05% 0.01 1.76% 0.0009 -0.05% 0.01 0.0009 -0.05% 0.01 0.0009 -0.05% 0.01 0.0009 -0.0.23% 0.54 8.50% Namibia Dollar NAD 1.73 -0.0037 -0.22% -0.01 -0.39% -0.02 -1.01% 0.07 4.08% Nigerian Naira NGN 151.05 -0.56 -0.37% 2.42 1.60% -1.88 -1.24% 10.96 7.25% Cordoba Oro NIO 3.63 -0.01 -0.33% 0.06 1.53% -0.0024 -0.07% 0.29 8.04% Norwegian Krone NOK 1 0 0% 0 0% 0 0% 0 0% Nepalese Rupee NPR 13.64 -0.05 -0.38% 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The Norwegian krone was established in 1875 as an official currency and is used in Svalbard, in Norway and on Bouvet Island. It replaced the previously valid Norwegian speciedaler. 1 Krone is devided into 100 Øre. NOK578krList of all currenciesThe graph shown here shows the exchange rate development from January 2019 to July 2025. The exchange rate for 1 NOK moved during this time from USD 0.12 to USD 0.10. In these 78 months it fell by 15.0 percent.1 kr=0.0847 Euro1 kr=0.1351 Canadian dollar1 kr=0.1351 Canadian dollar1 kr=0.1353 Brazilian real1 kr=0.7133 Chinese yuán1 kr=14.5899 Japanese yen1 kr=8.5927 Indian rupees1 kr=55.5161 CFA francAccording to the International Monetary Fund, the total broad money (M3) amounted to NOK 3.193 trillion at the end of 2024 (data only for Norway). For currency hedging, reserves were held in a total amount of 873.01 billion krones. This corresponds to a ratio of 1:3.7. Or in other words, 10 of 37 krones are deposited with a countervalue, which is internationally already above average. All currency reserves are only held as foreign currencies, special drawing rights in the International Monetary Fund and other reserve positions. There are no governmental gold stocks. Worldwide currency and gold reserves The Norwegian krone, symbolized as "NOK" and known locally as "krone" (plural ground as not only a functional currency but also an insight into Norway's thriving economy. This article serves as a comprehensive guide to decoding NOK, why it matters, and how it compares with other global currencies. A Brief History of the Norway's thriving economy. This article serves as a comprehensive guide to decoding NOK, why it matters, and how it compares with other global currencies. A Brief History of the Norway's thriving economy. joined the Scandinavian Monetary Union. While the union dissolved in 1914, Norway retained its krone, establishing it as the proud and independent currency of a growing nation. Designed to reflect the values of the kingdom and its economic prowess, NOK has evolved to stay relevant in international markets, maintaining a free-floating exchange rate since the 1990s. Its stability, driven by Norway's strong economy, makes it a noteworthy currencies and their backgrounds, check out this post on unique world currencies. Key Features of the Norway's strong economy, makes it a noteworthy currencies and their backgrounds, check out this post on unique world currencies. and banknotes. Coins start at 1 krone and go up to 20 kroner, while banknotes come in denominations of 50, 100, 200, 500, and 1000 kroner. The designs of these coins and banknotes feature Norwegian landscapes, notable figures, and cultural symbols. 2. Controlled by the Norges Bank The Norwegian central bank, Norges Bank, is responsible for the issuance and regulation of the country's currency, ensuring both stability and security. They continually update designs to include anti-counterfeiting features. 3. Strong Global Reputation With Norway's wealth funded by its oil and gas industries, the krone has a firm foundation among global currencies. Despite some fluctuations, it remains sought after in international financial markets. Where Is the Norwegian Krone Used? The Norwegian krone is primarily used within Norway, including its dependencies such as Svalbard and Jan Mayen. It is also accepted in certain Swedish or Danish establishments near the Norwegian border, particularly in tourist areas. However, for international transactions, converting NOK may be required. How Does the Norwegian Krone Compare in Global Markets? The Norwegian krone is often seen as a "commodity currency" because of its strong ties to oil and gas exports, which play a significant role in Norway's economy. This causes the NOK to fluctuate in tandem with oil prices. For instance, periods of high oil demand can strengthen the krone, while declines in oil prices can cause it to depreciate against currencies like the US dollar, euro, or British pound. This characteristic makes it both unique and potentially volatile in comparison to more stable reserve currencies such as the USD. If you're planning to move funds internationally understanding exchange rate trends is essential. Learn more about securing the best rates for your money transfers via this helpful guide. Benefits of Using the Norwegian Krone 1. Transparent Currency The simplicity in denominations and wide acceptance within Norway ensures a seamless payment process. 2. Trust in Stability Norges Bank actively works to stabilize the krone, protecting consumers and businesses from inflation while keeping the currency functional in times of global economic turbulence. FAQs About the Norway part of the Eurozone? Norway chose to retain its own currency to maintain monetary policy independence. This allows Norges Bank to directly influence the krone in relation to the Norway offer reliable access to cash withdrawals in krone. Is the Norwegian krone a stable currency? Yes, the Norwegian krone is relatively stable due to Norway's economic strength. However, as it is tied to commodity markets like oil, short-term currency fluctuations can occur. Norway's primary currency The Norwegian krone is the primary currency of Norway, and it is regulated by the Norges Bank, the country's central bank. The term "krone" is a Norwegian term that means "crown" in English. The krone is subdivided into 100 øre, which came into use electronically beginning in 2012. Norwegians use both coins and banknotes for cash transactions. Coins come in multiple denominations of 1, 5, 10, and 20. Banknotes in circulation come in multiple denominations of 50, 100, 200, 500, and 1,000. The banknotes use the images of prominent Norwegians include scientists and artists, and the notes include information on their contributions to the national culture. In forex markets, the Norwegian krone uses the code "NOK." Summary The Norwegian krone is the main currency of Norway that citizens use to make payments for goods and services. Consumers may use krone coins and banknotes come in denominations of 50, 100, 200, 500, and 1000. The value of the Norwegian krone is affected by changes in interest rates and oil prices. History of the Norwegian krone Before 1875, the active Norwegian krone is affected by changes in interest rates and oil prices. History of the Norwegian krone Before 1875, the active Norwegian krone is affected by changes in interest rates and oil prices. Denmark and Sweden. When the monetary union was dissolved in 1914 at the onset of World War I, the member countries retained the names of their respective currencies. The krone was used as the gold standard for the Scandinavian Monetary Union, and one kilogram of gold was equivalent to 2,490 kroner. The standard was suspended in 1931, but Norway continued holding the union's gold reserves. During the German occupation, which lasted up to 1945, one krone was fixed to the value of reichsmark. At that time, the krone was pegged to the British pound at the rate of 20 kroner to 1 pound. In 1992, the Norwegian central bank abandoned the fixed exchange rate, and instead adopted the floating exchange rate due to the increased betting against the krone that resulted in approximately two billion kroner in losses incurred by the Norges Bank. The Norwegian central bank still follows the floating exchange rate to date. The Norwegian Krone vs. Other Currencies and Oil Prices The Norwegian krone is the 14th most-traded currency in the world based on value, and it is highly correlated to other currencies. The value of the krone against other currencies such as the US dollar and euro varies considerably from year to year, and it is mainly affected by changes in interest rates and oil prices in the global market. For example, long after the Scandinavian Monetary Union was dissolved, the Krone remains highly correlated with the Danish krone and the Swedish krone. There is also a low correlation with the British pound, the euro, the Canadian dollar, and other currencies that are affected by the price of oil. Some stores in Oslo, Norway's capital city, accept the US dollar or Euro as a currency when paying for goods and services. As a leading oil exporter in Western Europe, Norway funds a large portion of its budget from oil revenues. The value of the krone changes with changes in the price of crude oil. The currency is affected by trends in the crude oil market. For example, during the oil crisis of 2015, the krone fell 20% against the dollar. It was the lowest level for the krone is used throughout Norway as the primary currency when making payments for goods and services. It is also accepted when making payments in neighboring countries that share a border with Norway, such as Sweden and Finland. The Norwegian currency is also used in Hirtshals and Frederikshavn, which are popular ferry ports in Denmark. Border shopping is a common practice among Norwegians who shop for food, alcohol, and tobacco in large quantities at the border, as a way of saving on the high taxes and fees on the domestic purchase of such products. Norwegians and tourists visiting Norway can get banknotes at the ATMs, commonly referred to as mini-banks, which are spread throughout the country. Debit and credit cards are also accepted in almost all stores and restaurants and can be used to make payments rather than paying using cash denominations. Some shops may require customers to use Norwegian debit cards for convenience purposes. Alternatively, customers to make payments appear to make payments and can be used to make paymen in dozens of convenience stores around the country. More Resources CFI is the official provider of the global Commercial Banking & Credit Analyst. To keep advancing your career, the additional resources below will be useful: The Norwegian krone (NOK) is the official currency of Norway. Its regulation and circulation are controlled by the country's central bank, the Norges Bank. The bank has issued its eighth series of banknotes, including the latest in November 2019, which saw new 1000-krone bills. The year before introduced the new 50-krone bills and 2017 brought the new 1000-krone bills. krone and 200-krone bills. As of August 2022, \$1 USD is equal to roughly 9.77 NOK. A single Norwegian Krone is worth \$0.10 cents. The Norwegian krone is wor Norwegian krone currency code is "NOK" and its symbol is "kr."Coins come in denominations of 1, 5, 10, and 20 krone, and banknotes are divided into 50, 100, 200, 500, and 1,000 denominations. The Norwegian krone has a value of \$0.10 cents as of August 23, 2022. The Norwegian krone, or kroner (the plural term), subdivides into 100 øre. The english translation for the word krone is "the crown." Coins come in denominations of 1, 5, 10, and 20 kroner. The currency symbol is "kr." The new banknotes feature images of Norwegian maritime history on the front, while the back shows an abstract of sea and wind in the form of a cubic pattern. For example, the 50-krone note has a green tint, an image of the Utvær Lighthouse on the front, and the back features an abstract rendition of the krone came in 1875 when it became the replacement of the speciedaler. At the time, the conversion rate was four kroner for one speciedaler. Following the switch, Norway joined the Scandinavian Monetary Union, an alliance that existed until 1931 when it was pegged to the British pound. In 1939 the country's currency was pegged to the U.S. dollar (USD), but during the German occupation of Norway in the Second World War, it was pegged to the British pound (GBP). Shortly after, the krone was pegged to the U.S. dollar until 1971 when it free floats in the market for seven years until it is linked to a basket of currencies. Then in 1992, the central bank moved away from a fixed exchange rate, allowing the currency to float based on the foreign currency exchange rate. The 10 Syrian pound so closely resembles the 20 Norwegian kroner that it can fool many coin-operated, automated service machines in Norway. As with all currencies, economic trends trigger fluctuation in the value of the Norway is Western Europe's leading oil exporter. Norway's shipping, hydroelectric power, fishing, and manufacturing all contribute to the country's gross domestic product (GDP). However, it is interesting to note that many industries are state-owned. Historically, the krone is a prudent investment as Norway is one of the wealthiest countries on the globe and enjoys one of the highest standards of living. According to the latest World Bank data, Norway has a high-income economy with slow population growth at 0.5% annually. GDP growth for 2021 came in at 3.9% while the inflation deflator was at 16.9%. Don't confuse the Norwegian Krone with the similarly-named Danish Krone (DKK) or Swedish Krona (SEK). The Norwegian krone is worth 9% more than the Swedish Krona. To understand the value of the Norwegian krone is worth 9% more than the Swedish Krona. To understand the value of the Norwegian krone is worth 9% more than the Swedish Krona. To understand the value of the Norwegian krone is worth 9% more than the Swedish Krona. To understand the value of the Norwegian krone is worth 9% more than the Swedish Krona. To understand the value of the Norwegian krone is worth 9% more than the Swedish Krona. Mac in Norway averaged out to 62 krone in 2022, a figure equal to about \$5.15 U.S. dollars. This is the second most expensive Big Mac in the world, just behind Switzerland. The average monthly salary is subject to income taxes, which are returned to the public in the form of health care and generous welfare programs. The U.S. dollar is stronger than the Norwegian Krone and has steadily strengthened against it since 2015. This is likely due to changes in the respective interest rates between the two countries, fluctuations in the price of oil, and the weakening of the Eurozone economy. One U.S. dollar is equal to 9.77 Norwegian Krone (NOK) as of August 23, 2022. The Norwegian Krone is generally considered a safe currency, in that its value is not likely to be affected by failures in other markets. Although it is occasionally affected by domestic troubles, the Norwegian economy is relatively stable and the currency is unlikely to see any sharp changes in value. Although the Norwegian Krone (NOK) is generally considered a safe and reliable currency, it falls to each individual investor to decide whether it is worth investing in. Norway is not a member state of the European Union, and therefore is not eligible to use the Euro. However, the Norwegian economy is closely tied to the Eurozone, and the country is a member of the European Economic Area. Investopedia does not provide tax, investment, or financial services and advice. The information is presented without consideration of the investment objectives, risk tolerance, or financial circumstances of any specific investor and might not be suitable for all investors. Investing involves risk, including the possible loss of principal. The Norwegian Krone is the currency of Norway. Our currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the NOK to USD rate. The currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show that the most popular Norwegian Krone is the Currency rankings show the currency ra currency converter. The Rigsdaler was used as the main form of currency in Norway, as the two countries were in a political union. In 1816, the modern central bank of Norway, Norges Bank, was established and the monetary unit was changed to Speciedaler. The currency got devalued in 1830 and was then pegged to silver on a fixed basis. In 1875, Norway joined the Scandinavian Monetary Union (SMU) and adopted the Krone as its official currency. The union lasted until 1914, though all the countries kept their respective currencies afterwards. The Norway joined to silver on a fixed basis. In 1875, Norway joined the Scandinavian Monetary Union (SMU) and adopted the Krone as its official currency. pegged to a number of different currencies at various rates. 1916-1920, 1928-1931: The Krone is put on a gold standard 1931: The currency is fixed to the British Pound at a rate of 4.4. Kroner to 1 Dollar 1940: Under German occupation, it is re-pegged to the Reichsmark at a rate of 1 Krone to 0.6 Reichsmark 1945: The peg is switched to the Pound, this time at a rate of 7.142 NOK to 1 USD 1971: The Norwegian Krone begins to float freely in the market 1978: The NOK is then linked to a basket of currencies 1992: The currency is let to float freely in the market CoinsFreq used: kr1, kr5, kr10, kr20Bank notesFreq used: kr50, kr100, kr200, kr500, kr1000Central bankNorges BankUsersNorway, Bouvet Island, Svalbard, Jan Mayen, Queen Maud Land, Peter I Island Home Media Explainers Research & Publications Statistics Monetary Policy The €uro Payments & Markets Careers Norway's official currency in Norway. You will have to deal with Norwegian krone (NOK) when visiting Norway, since all stores will accept this currency, and all prices are displayed in NOK. Since you will have to deal with Norwegian krone (kroner is the plural of krone) when visiting Norway, we're going to take a deep-dive into what the Norwegian krone is like, it's history, and why Norway still uses its own currency. So keep on reading if you're planning a trip to Norway, or just want to learn a bit about Norwegian currency, its history, and how it shapes Norwegian culture. Norwegian bank notes. Photo by Nils S. Aasheim/Norges Bank / CC BY-ND 2.0. It's worth noting that while the official short name for Norwegian krone is NOK, the price is usually written as X kr or X,-. You will see that the price tags often say things like 99,- instead of 99kr. This has to do with when the krone was worth a lot less, and you had to pay in øre (a division of krone where 100 øre = 1 krone). So, - simple means "point zero", and has become a standard way of writing prices in Norway. The Norway. The Norway in øre (a division of krone where 100 øre = 1 krone). 2022, the value of the Norwegian krone is very low compared to Euro or United States Dollars. \$1 USD is worth around 9.6 NOK, while €1 is worth 10.2 NOK. So at least it's very easy to do calculations in your head if you're visiting Norway from either the US or any European country, and want to find out how much it cost in your local currency. Just 6. divide the NOK sum by 10 to get a very close approximation to what the value is in either Euro or USD. The exact value of NOK compared to USD or EUR will obviously change all the time, so make sure to check out the current trade value if you read this post in late 2022 or even further into the future. To get a real-time update of the exact value, check out Norges Bank's website for NOK to USD value or NOK to EUR value. Norges bank is the official bank of Norway, which again is responsible for the Norway, which again is responsible for the Norway, which again is responsible for the Norway. 4 different coins (1 NOK, 5 NOK, 10 NOK and 20 NOK) and 5 different bank notes (50 NOK, 100 NOK, 200 NOK, 100 NOK, 200 NOK, 100 NOK, 200 NOK, and 1,000 NOK) that are all used. You can split a dollar or euro into cents. This smaller unit, similar to how you can split a dollar or euro into cents. This smaller unit of the krone is called an øre (can be translated to ear). Øre is a bit of a weird thing these days. 1 øre is 1/100 of a NOK, so it's virtually without value nowadays. There are no longer any coins for it, so it only exists digitally. Any time you pay with cash, the sum will be rounded up to the nearest NOK. So if your total adds up to 99.80 NOK, it will be rounded up to 100 NOK when you pay with cash. However, if you pay digitally by a banking card, only 99.80 NOK is charged from your account. Norway is pretty low. However, there are 4 different coins that you can come across on your visit to Norway, and you can see the front and back of the coins on the photo below. Norwegian krone coins. Photo by OSJ99 / CC BY-SA 4.0. 1 NOK coin: The motive is from the crest of St. Olavs Orden, a medal given to soldiers for certain military actions. The front side is inspired from the Acanthus plant. 10 NOK coin: The front has a picture of the roof of a stave church. Back is the portrait of King Harald the 5th. 20 NOK coin: The front has a picture of a viking ship, and the back is the same as the 10 NOK; a portrait of King Harald the 5th. 21 NOK coin: The denominations are still the same, and you can find Norwegian bank notes in denominations of 50 NOK, 100 NOK, 200 NOK, 500 NOK or 1,000 NOK. Mot people are pretty happy with the new and modern design on the bank notes. Photo by Nils S. Aasheim/Norges Bank / CC BY-ND 2.0. 50 NOK bank note: The light red bank note has a picture of the famous Gokstad viking ship on it. 200 NOK bank note: The 200 NOK bank note has a picture of the cod on it, meant to symbolize how the sea is an important factor for food. The note is light blue. 500 NOK bank note: Has a picture of the RS 14 Stavanger ship, an early Norwegian Rescue Ship. The note is light purple color. PS. the old banking notes used until 2019 are no longer in circulation, so these cannot be used to pay anymore. If you own any of these, visit a bank and ask to trade it to a new bank note. Some people are surprised that we do not use Euro is because Norway is not a member of the European Union. It would make no sense for Norway to start having euro as a currency. Norway also prefers to keep its currency tied to its own economic (that can be controlled by oil supply) instead of having to rely on the well-being of the entire EU to keep a healthy economy. Some tourist shops and souvenir shops aimed at foreigners will accept euro as a payment method, but this is something they offer as a service, not because they have to. And if you have the choice, always pay in NOK (all store are legally required to accept NOK). This allows your bank to choose the conversion rate instead of the shop itself, which will absolutely save you some money. So buy all your Norwegian souvenirs in Norwegian kroner if you want them as cheap as possible! You can pay with euro in a lot of European countries, but generally not in Norway. Photo published with permission. Many people are surprised to learn that most Norwegians rarely use cash at all anymore, and pretty much over 99 % of all transactions are digital. All stores have banking terminals, and mobile payments are growing very common. I can't really remember the last time I paid with cash myself. Norway uses a system called BankAxept that allows any banking card to be used at any payment terminal, so you never really have any trouble with using Norway uses a system called BankAxept that allows any banking card to be used at any payment terminal, so you never really have any trouble with using Norway uses a system called BankAxept that allows any banking card to be used at any payment terminal, so you never really have any trouble with using Norway uses a system called BankAxept that allows any banking card to be used at any payment terminal, so you never really have any trouble with using Norway uses a system called BankAxept that allows any banking card to be used at any payment terminal, so you never really have any trouble with using Norway uses a system called BankAxept that allows any banking card to be used at any payment terminal, so you never really have any trouble with using Norway uses a system called BankAxept that allows any banking card to be used at any payment terminal, so you never really have any trouble with using Norway uses a system called BankAxept that allows any banking card to be used at any payment terminal, so you never really have any trouble with using Norway uses a system called BankAxept that allows any banking card to be used at any payment terminal knowledge about cash at all, and many Norwegian still haven't really seen or used the "new" bank notes that were released in 2019. Read more about payment methods in Norway to find an ATM and withdraw some cash to have just in case your card does not work. A pretty new mobile payment app has taken Norway with storm, and it's called Vipps as a payment method. It started as an app to send small amount of money between friends, but you will now find that it's very common to use for paying in stores, when online shopping, or when buying used items from other people. Vipps is also tied directly to a Norwegian bank account, and operates with Norwegian krone only. It is currently not possible to get Vipps as a foreigner, so all tourists have to just let this one go and find alternative ways of paying. Vipps' headquarters. Photo by Premeditated / CC BY-SA 4.0. Norwegian kroner were first seen in 1875 as a means of getting Norway into the Scandinavian Monetary Union with Sweden and Denmark. This was an attempt to get all three countries to use kroner as their monetary system, and included a fixed rate for trading them. This allowed for much easier trade between the three countries, and it was a huge success. The monetary union was dissolved in 1914, but all three countries still use the krone as their currency (so you also have Danish krone and Swedish krona to this day). There is no longer a fixed trade rate between the different kroner, but they are usually pretty much close to each other. This is especially true for Norwegian krone and Swedish krona (SEK) that are often around 1:1. The Danish krone is typically worth a bit more than the Norwegian or Swedish one. Originally, smaller denominations were the standard, including going as low as 1 gre coins. However, as with most currencies, inflation kept the numbers growing bigger, so the smallest denominations were gradually phased out. We used to have 50 øre coins back when I was a child in the 90s, but these were removed from the supply a decade ago. Norwegian krone was and still is a popular currency, and it's the 14th most traded currency in the world. It is backed by the governmental oil income, so it's a valuable asset for investors

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